

PETROLEUM TANK RELEASE COMPENSATION FUND

State Investment Board Balance Sheet As of 8/31/2006

	As of <u>8-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,452,199	\$ 2,310,072
INTERNATIONAL EQUITIES	990,049	905,052
DOMESTIC FIXED INCOME	4,838,652	4,640,884
INVESTED CASH (NOTE 1)	<u>1,122,553</u>	<u>1,376,865</u>
TOTAL INVESTMENTS	9,403,453	9,232,873
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	61,931	64,132
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>88</u>	<u>220</u>
TOTAL ASSETS	<u>\$ 9,465,472</u>	<u>\$ 9,297,225</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,177	5,176
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,177	5,176
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,292,049	9,254,798
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	50,000	475,000
NET INCREASE (DECREASE)	<u>218,246</u>	<u>512,251</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,460,295</u>	<u>9,292,049</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,465,472</u>	<u>\$ 9,297,225</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 32,672	\$ 61,176
SECURITIES LENDING INCOME	7,048	14,169
	<u>39,720</u>	<u>75,345</u>
 GAIN ON SALE OF INVESTMENTS	 60,888	 123,136
LOSS ON SALE OF INVESTMENTS	42,984	120,642
	<u></u>	<u></u>
NET GAINS (LOSSES) INVESTMENTS	17,904	2,494
 INVESTMENT EXPENSES	 5,119	 5,119
SECURITIES LENDING EXPENSES	6,887	13,760
SIB ADMIN EXPENSES	69	132
	<u></u>	<u></u>
NET INVESTMENT INCOME	45,549	58,828
 NET APPREC (DEPREC) MARKET VALUE	 116,607	 159,460
MISCELLANEOUS INCOME/(EXPENSE)	(23)	(42)
	<u></u>	<u></u>
TOTAL INVESTMENT INCOME	162,133	218,246
	<u></u>	<u></u>
NET INCREASE (DECREASE)	\$ 162,133	\$ 218,246
	<u></u>	<u></u>

PETROLEUM TANK RELEASE FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2006

	As of <u>8/31/06</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	1,722,666
SMALL CAP EQUITY	<u>587,317</u>
TOTAL DOMESTIC EQUITIES	2,309,983
INTERNATIONAL EQUITY	820,504
FIXED INCOME	4,782,960
INVESTED CASH (NOTE 1)	<u>1,122,553</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$9,036,000</u></u>

PETROLEUM TANK RELEASE COMPENSATION FUND
Notes To Financial Statements
August 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.